

Tax Relief Plans Outlined by Solon

SACRAMENTO — Compulsory income tax withholding, increased sales taxes, higher bank and corporation taxes, and limitations on oil and gas depletion allowances are the prime recommendations offered by an Assembly subcommittee which has been considering major tax reform proposals in the legislature.

Headed by Assemblyman William T. Bagley (R-San Rafael), the Major Tax Reform Sub-Committee of the Assembly Revenue and Taxation Committee has recommended

the controversial withholding program, which Bagley declared "is almost a demand" that it be included in any reform program.

Meeting with newsmen, Bagley and Assemblyman Pete Wilson (R-San Diego) discussed the total recommendations made by the subcommittee to the full committee.

THE PLAN would: Make available \$1.052 billion in funds which can be used for property relief; produce \$100 million by closing tax loopholes; increase the homeowners exemption

from \$750 to \$1,500 to provide \$234 million in direct property tax relief to homeowners; provide \$100 million in direct property tax relief to renters by a state program of reimbursing low-income renters for a portion of their rent; put controls on any further property tax increases by school districts; double the senior citizens property tax relief program; provide full state funding of all welfare costs; and permanently increase the business

inventory tax exemption to 30 percent. Bagley said the plan "does not increase the tax burden... but shifts the tax burden from the property tax and places it on those who are not carrying their fair share of the burden."

THE SAN Rafael lawmaker stressed that new figures available to the subcommittee point to a possible on-going withholding income of \$135 million

the value of tax credits to \$60 per couple, \$30 for single persons, and \$15 for dependents, as compared to the present \$50, \$25, and \$8 respectively; increase standard deductions from \$1,000 to \$1,250 for single persons, and \$2,000 to \$2,500 for married couples; liberalize the child care allowance to \$900 for one child to \$1,500 for two or more from the present \$600 for one to \$900 for two or more children; and increase the income tax rates by 10 per cent "only" across the board.

entirely unlikely that the state will be able to sell capital construction bonds at the present interest maximums permitted under the law.

He warned the "State Water Project could dry up and blow away" unless new revenues are found, such as the withholding tax one-time windfall.

UNDER the restructuring of the income tax rate which the subcommittee has reviewed, the plan calls for: increasing the value of tax credits to \$60 per couple, \$30 for single persons, and \$15 for dependents, as compared to the present \$50, \$25, and \$8 respectively; increase standard deductions from \$1,000 to \$1,250 for single persons, and \$2,000 to \$2,500 for married couples; liberalize the child care allowance to \$900 for one child to \$1,500 for two or more from the present \$600 for one to \$900 for two or more children; and increase the income tax rates by 10 per cent "only" across the board.

The bank and corporation tax increase of one-half of one per cent would be expected to produce \$50 million annually, while the limiting of the deduction of 27 per cent on the oil and gas depletion allowance of the actual cost of drilling would provide an additional \$20 million.

Additional income tax reforms, expected to provide more than \$100 million in new funds, would include a minimum income tax; allocation of expenses between taxable and excludable income; elimination of tax evasion from use of multiple trusts to keep incomes in the lower brackets; curbing abuses of debt financing of acquisitions by corporations and the taxation of unrelated business income by tax exempt organizations.

ARMED FORCES

Pvt. Donald J. Coates, 18, son of Mr. and Mrs. Melvin J. Coates of 1354 W. 220th St., has completed advanced armor training at the Army Training Center, Ft. Knox, Ky.

Army Spec./4 Daniel L. Jimenez, 22, son of Mr. and Mrs. Joaquin Jimenez of 2213 Warfield Ave., Redondo Beach, has been assigned as a wireman in the 459th Signal Battalion near Nha Trang, Vietnam.

Army 1st Lieut. Isaac E. Heath, 28, son of Mr. and Mrs. Edward Heath of 2409 Faircross, has been assigned to the 11th Armored Cavalry Regiment in Vietnam.

Dennis E. Barnes, 20, son of Mr. and Mrs. Roy E. Barnes, 23715 Susana Ave., was promoted to Army Spec. 4 March 19 near Baumholder, Germany, where he is serving with the 8th Infantry Division.

Army Pvt. Robert S. Young, 20, son of Mr. and Mrs. Edward C. Young, of 1542 W. 21st St., is assigned to the 52nd Signal Battalion near Can Tho, Vietnam.

Army Pvt. Ario V. Kato, 25, son of Mr. and Mrs. Masao Kato of 21311 Lenton Ave., has completed advanced individual medical training at Ft. Sam Houston, Tex.

Pvt. Edward J. Nady, 20, son of Mr. and Mrs. John A. Nady of 18803 Doty Ave., has completed reconnaissance training at the Army Armor Center, Ft. Knox, Ky.

Army Pvt. Clifford S. Bowman, whose mother lives at 18411 Delia Ave., has been assigned to the 25th Infantry Division in Vietnam. He attended North High School.

Army Pvt. Dale F. Harris, 21, foster son of Mr. and Mrs. Albert L. Snyder of 623 S. Gertruda Ave., Redondo Beach, is assigned to the 31st Engineer Battalion near Phuoc Vinh, Vietnam.

Army Spec./4 Richard N. Entsminger, son of Mr. and Mrs. Jack D. Entsminger of 5212 Calle De Arboles, is assigned to the 327th Signal Company near Long Binh, Vietnam, as a microwave radio repairman. He graduated from South High, and attended El Camino College.

Army Spec./4 Kenneth D. Watase, son of Mr. and Mrs. Kinichi Watase of 1957 236th St., has been assigned to the 4th Infantry Division near Pleiku, Vietnam. The 20-year-old soldier graduated in 1966 from Torrance High.

Terry W. Rogers, son of Mr. and Mrs. Ira W. Rogers of 22429 S. Harvard Blvd., was promoted to Army sergeant while assigned to the 3rd Infantry Division in Germany.

Army Spec./5 Bill S. Reyes, 21, son of Mr. and Mrs. Santos G. Reyes of 21512 Moneta Ave., has arrived in Vietnam and been assigned as a medical supply specialist at the 32d Medical Depot near Cam Ranh Bay.

Radarman 3/c Randy D. Kulishta, USN, son of Mr. and Mrs. Frank Kulishta of 14505 Berendo St., Gardena, is serving aboard the guided missile destroyer USS Richard E. Byrd with the U.S. Sixth Fleet in the Mediterranean.

Marine 2/Lieut. John P. O'Connell, son of Mr. and Mrs. Donald B. O'Connell of 350 Palos Verdes Blvd., Redondo Beach, was graduated from The Basic School for newly commissioned officers at the Marine Corps Development and Educational Command, Quantico, Va. He is a 1964 graduate of Bishop Montgomery High, and a 1968 graduate of Loyola University of Los Angeles.

Radarman Seaman Darrell W. Rose, USN, son of Mr. and Mrs. Augustus R. Rose of 347 Harbor Hills, Lomita, departed Pearl Harbor aboard the attack aircraft carrier USS Kitty Hawk for its fourth consecutive combat tour off the coast of Vietnam.

Radioman Seaman Steven A. Vizzini, USN, son of Mr. and Mrs. Samuel V. Vizzini of 228 Ave. "C," Redondo Beach, departed Pearl Harbor aboard the attack aircraft carrier USS Kitty Hawk for its fourth consecutive combat tour off the coast of Vietnam.

Army Sgt. Robert L. Clemmons Jr., 20, whose parents live at 503 El Redondo, Redondo Beach, has been assigned to the 1st Battalion of the 7th Infantry Division's 32d Infantry at Camp Hovey, Korea, as a squad leader.

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6.50x13	11.95	8.96	5.97	1.79
6.40x15	14.15	10.61	7.07	2.08
6.70x15	13.65	10.23	6.82	2.21
7.50x14	14.15	10.61	7.07	2.20

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8.15x15	15.95	11.96	7.97	2.07
7.50x14	18.10	13.57	9.05	2.20
7.75x14	18.10	13.57	9.05	2.20
6.70x15	17.10	12.82	8.55	2.21
7.75x15	17.10	12.82	8.55	2.21
7.10x15	18.75	14.06	9.37	2.38
8.15x15	18.75	14.06	9.37	2.38
8.00x14	18.75	14.06	9.37	2.36
8.25x14	18.75	14.06	9.37	2.36

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6.50x13	22.95	17.21	11.47	1.79
7.50x14	26.25	19.68	13.12	2.20
7.75x14	26.25	19.68	13.12	2.20
8.00x14	27.95	20.96	13.97	2.36
8.25x14	27.95	20.96	13.97	2.36
7.60x15	29.90	22.42	14.95	2.57
8.45x15	29.90	22.42	14.95	2.57
8.50x14	31.45	23.58	15.72	2.57
8.55x14	31.45	23.58	15.72	2.57
8.00x15	31.45	23.58	15.72	2.57
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